

United States Senate

WASHINGTON, DC 20510

November 6, 2015

The Honorable Mitch McConnell
Majority Leader
United States Senate
317 Russell Senate Office Building
Washington, DC 20510

The Honorable Harry Reid
Minority Leader
United States Senate
522 Hart Senate Office Building
Washington, DC 20510

Dear Majority Leader McConnell and Minority Leader Reid:

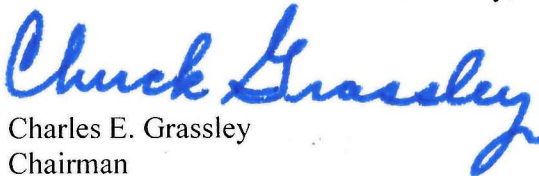
We write to oppose a straight reauthorization of the EB-5 Regional Center program in the anticipated appropriations bill that will cover fiscal year 2016. As you may know, the EB-5 program expired at the end of fiscal year 2015, and its authorization has been extended through the continuing resolution funding the government through December 11, 2015.

Reports of fraud and abuse have plagued the EB-5 Regional Center program in recent years, raising national security risks. We have led efforts to highlight these issues. At our request, the Government Accountability Office has reviewed the program, and it has documented serious concerns. Cases of exorbitant fees, exploitation of investors, and securities violations have been all too common.

If the program is going to continue in some form, at a minimum, we should provide the Department of Homeland Security and other agencies with the tools necessary to investigate or terminate both regional centers and projects, conduct background checks of those affiliated with the program, and increase accountability to better guard against fraud and abuse.

Thank you for your consideration.

Sincerely,



Charles E. Grassley
Chairman
Committee on the Judiciary



Bob Corker
Chairman
Committee on Foreign Relations



Ron Johnson
Chairman
Committee on Homeland Security and Government Affairs

cc: Chairman Cochran and Ranking Member Mikulski
Senate Committee on Appropriations